

T. Scott Findley

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EDUCATION

Ph.D. Economics, *Colorado State University*, 2007
M.S. Applied Economics, *Utah State University*, 2004
M.A. Political Science, *Utah State University*, 2003
B.S. Philosophy & Political Science, *Utah State University*, 2003
B.A. Liberal Arts & Sciences, *Utah State University*, 2000
International Relations Certificate

PROFESSIONAL EXPERIENCE AND AFFILIATIONS

Editor, *Public Finance Review*, 10/2016–present.
Associate Professor of Economics, *Utah State University*, 7/2015–present.
Research Affiliate, *CESifo Group (Center for Economic Studies and Ifo Institute)*, 1/2014–present.
Research Fellow, *Netspar (Network for Studies on Pensions, Aging and Retirement)*, 9/2012–present.
CES Visiting Scholar, *CESifo Group*, 10/2013–11/2013.
Assistant Professor of Economics, *Utah State University*, 7/2009–6/2015.
Assistant Professor of Economics, *University of New Mexico*, 8/2008–6/2009.
Visiting Scholar, *Utah State University*, 6/2008–7/2008.
Assistant Professor of Economics, *Illinois State University*, 8/2007–5/2008.
Instructor of Economics, *Colorado State University*, 8/2005–5/2007.

AWARDS AND HONORS

2015 Researcher of the Year Award, *Jon M. Huntsman School of Business, Utah State University*.
2008 Young Economists Award of the International Institute of Public Finance, Awarded at *The 64th Congress of the International Institute of Public Finance* in Maastricht, Netherlands.
2008 Scott M. Elliott Undergraduate Research Advisor Award, Economics, *Illinois State University*.
2006–2007 Outstanding Graduate Research Award in Economics, *Colorado State University*.
2005–2006 Outstanding Graduate Teaching Award in Economics, *Colorado State University*.

RESEARCH

Primary Research Interests and Methods

Public Economics: social security design/reform, taxation, political economy.
Behavioral Economic Theory: life-cycle consumption/saving, retirement choice, time inconsistency.
Methods: optimal control theory, dynamic general-equilibrium modeling, calibration.

Peer-Reviewed Publications

- Hyperbolic Memory Discounting and the Political Business Cycle. T. Scott Findley (2015). *European Journal of Political Economy*, 40(1B), 345-359.
- Time Inconsistency and Retirement Choice. T. Scott Findley and Frank N. Caliendo (2015). *Economics Letters*, 129(1), 4-8.
- Quasi-Hyperbolic Discounting and Delayed Retirement. James A. Feigenbaum and T. Scott Findley (2015). *Theoretical Economics Letters*, 5(2), 325-331.
- Hedonic Valuation of Land Protection Methods: Implications for Cluster Development. Robert W. Kling, T. Scott Findley, Emin Gahramanov, and David Theobald (2015). *Journal of Economics and Finance*, 39(4), 782-806.
- Discount Functions and Self-Control Problems. Frank N. Caliendo and T. Scott Findley (2014). *Economics Letters*, 122(3), 416-419.
- Using *MS Excel* to Solve and Simulate the LC/PI Model of Consumption and Saving. T. Scott Findley (2014). *International Review of Economics Education*, 16(B), 129-146.
- Interacting Mechanisms of Time Inconsistency. T. Scott Findley and Frank N. Caliendo (2014). *Journal of Economic Psychology*, 41(1), 68-76.
- Time Inconsistency and Retirement Planning. Frank N. Caliendo and T. Scott Findley (2013). *Economics Letters*, 121(1), 30-34.
- Quasi-Hyperbolic Discounting and the Existence of Time-Inconsistent Retirement. T. Scott Findley and James A. Feigenbaum (2013). *Theoretical Economics Letters*, 3(2), 119-123.
- Limited Computational Ability and Social Security. Frank N. Caliendo and T. Scott Findley (2013). *International Tax and Public Finance*, 20(3), 414-433.
- Does It Pay To Be SMarT? T. Scott Findley and Frank N. Caliendo (2010). *Journal of Pension Economics and Finance*, 9(3), 321-344.
- Short Horizons, Time Inconsistency, and Optimal Social Security. T. Scott Findley and Frank N. Caliendo (2009). *International Tax and Public Finance*, 16(4), 487-513.
- The Behavioral Justification for Public Pensions: A Survey. T. Scott Findley and Frank N. Caliendo (2008). *Journal of Economics and Finance*, 32(4), 409-425.
- OutSMarTing the Social Security Crisis. T. Scott Findley and Frank N. Caliendo (2007). *Public Finance Review*, 35(6), 647-668.

Working Papers

- Time-Inconsistent Preferences and Savings Policies. T. Scott Findley and Frank N. Caliendo.
- Impulsivity and Social Security. T. Scott Findley.
- Is Overconfidence a Macroeconomic Virtue? T. Scott Findley and Shantanu Bagchi.
- Dynamic Consistency and Regret. Frank N. Caliendo and T. Scott Findley.
- Commitment and Welfare. Frank N. Caliendo and T. Scott Findley.
- Time Inconsistency and Labor Supply. Frank N. Caliendo and T. Scott Findley.
- Myopia, Redistribution and Pensions: A General-Equilibrium Application to the OECD. Frank N. Caliendo and T. Scott Findley.

Reforming Estate Taxation by Reversing the Generation-Skipping Transfer Tax. James Feigenbaum and T. Scott Findley.

Differential Increases in Longevity and Progressivity of Social Security in the U.S. Shantanu Bagchi and T. Scott Findley.

Ongoing Research Projects

OutSMarTing in General Equilibrium.

Myopia, Time Inconsistency, and the *Save More Tomorrow* Program (with Erin C. Hunt).

Short Planning Horizons and Optimal Social Security with Leisure Choice.

Social Security, Time-Inconsistent Preferences, and Welfare across Alternative Demographic Regimes (with Timothy F. Harris).

Shortsightedness and the Financing of Unfunded Social Security Programs (with Michael P. Clagg).

Does Shortsightedness Contribute to a Lower Personal Saving Rate? (with Frank N. Caliendo).

Research Presentations

“Dynamic Consistency and Regret”: *Paris Seminar in Demographic Economics* sponsored by the *Paris School of Economics* and *Dauphine Université Paris* (Paris, France), 12/2016.

“Impulsivity and Social Security”: *The 72nd Congress of the International Institute of Public Finance* at Lake Tahoe, NV, USA, 8/2016. *HEC–University of Liège*, 11/2013. *University of Graz*, 11/2013. *Center for Economic Studies (CES)* and *Ludwig-Maximilians-Universität München (University of Munich)*, Germany, 11/2013. *SABE/IAREP/ICABEEP Biennial Conference*, 7/2013. *Netspar International Pension Workshop* in Amsterdam, Netherlands, 1/2013. *Utah State University*, 10/2012. *The 68th Congress of the International Institute of Public Finance* at Technische Universität Dresden (Dresden University of Technology), Germany, 8/2012.

“Reforming Estate Taxation by Reversing the Generation-Skipping Transfer Tax”: *The 72nd Congress of the International Institute of Public Finance* at Lake Tahoe, NV, USA, 8/2016. *The 53rd Annual Conference of the Western Social Science Association*, 4/2011. *The 66th Congress of the International Institute of Public Finance* at Uppsala University, Sweden, 8/2010. *The 16th International Conference of the Society for Computational Economics* at City University London, United Kingdom, 7/2010.

“Time-Inconsistent Preferences and Savings Policies”: *14th International Workshop on Pensions, Insurance, and Saving* at *Dauphine Université Paris*, France, 5/2016. *BYU-USU-WSU Macroeconomics Workshop* at *Utah State University*, 4/2016. *Netspar International Pension Workshop* in Amsterdam, Netherlands, 1/2015. *The 70th Congress of the International Institute of Public Finance* at *Università della Svizzera Italiana* (Lugano, Switzerland), 8/2014. *PET 2014 Conference* at the *University of Washington*, 7/2014. *Midwest Macroeconomics Conference* at *University of Missouri-Columbia*, 5/2014. *Center for Retirement Research* at *Boston College*, 4/2014.

“Commitment and Welfare”: *Network for Integrated Behavioural Science (NIBS) Conference* at the *University of East Anglia* (Norwich, UK), 4/2016. *CESifo Area Conference on Public Sector Economics* at the *ifo Institute* (Munich, Germany), 4/2015. *9th Nordic Conference on Behavioral and Experimental Economics* at *Aarhus University* (Aarhus, Denmark), 9/2014.

“Hyperbolic Memory Discounting and the Political Business Cycle”: *CESifo Venice Summer Institute on Behavioural Political Economy* at *Venice International University*, 7/2014. *Bay Area Behavioral and Experimental Economics Workshop* at *Stanford University*, 5/2014. *Center for Economic Studies (CES)* and *Ludwig-Maximilians-Universität München (University of Munich)*, Germany, 11/2013. *SABE/IAREP/ICABEEP Biennial Conference*, 7/2013. *Utah State University*, 5/2013.

“Time Inconsistency and Retirement Choice”: *SABE Annual Conference at Lake Tahoe, NV*, 7/2014. *North American Summer Meeting of the Econometric Society at the University of Minnesota*, 6/2014. *The 68th Congress of the International Institute of Public Finance* at Technische Universität Dresden (Dresden University of Technology), Germany, 8/2012. *11th Journées Louis-André Gérard-Varet: Conference in Public Economics*, Institut D’Économie Publique (IDEP) at the Aix-Marseille School of Economics, Aix-Marseille Université, France, 6/2012. *Netspar International Pension Workshop* at Dauphine Université Paris, France, 6/2012. *The 5th Maastricht Behavioral and Experimental Economics Symposium: Theory and Experiments* at Maastricht University, Netherlands, 6/2012. *Ludwig-Maximilians-Universität München (University of Munich)*, Germany, 4/2012. *The 2012 Spring Meeting of Young Economists* at ZEW and University of Mannheim, Germany, 4/2012. *The 39th Annual Conference of the Academy of Economics and Finance*, 2/2012. *BYU-USU Macroeconomics Workshop* at Utah State University, USA, 11/2011.

“Is Overconfidence a Macroeconomic Virtue?": *SABE Annual Conference at Lake Tahoe, NV*, 7/2014. *Center for Economic Studies (CES) and Ludwig-Maximilians-Universität München (University of Munich)*, Germany, 11/2013.

“Discount Functions and Self-Control Problems”: *Center for Economic Studies (CES) and Ludwig-Maximilians-Universität München (University of Munich)*, Germany, 11/2013. *Colorado State University*, 9/2013.

“Time Inconsistency and Retirement Planning”: *11th International Workshop on Pensions, Insurance, and Saving* at Dauphine Université Paris, France, 6/2013.

“Myopia, Redistribution and Pensions: A General-Equilibrium Application to the OECD”: *The 67th Congress of the International Institute of Public Finance* at University of Michigan, USA, 8/2011.

“Age-Adjusted Hyperbolic Discounting”: *The 2010 Meetings of the Society for the Advancement of Behavioral Economics* at San Diego State University, USA, 8/2010.

“Limited Computational Ability and Social Security”: *2009 Summer Workshop of the Quantitative Society for Pensions and Saving*, 5/2009.

“Short Horizons, Time Inconsistency, and Optimal Social Security”: *Utah State University*, 3/2009. *The 64th Congress of the International Institute of Public Finance* at Maastricht University, Netherlands, 8/2008. *University of New Mexico*, 3/2008. *University of Southern Indiana*, 2/2007. *University of Vermont*, 2/2007. *Illinois State University*, 1/2007. *Texas Tech University*, 1/2007. *Northern Arizona University*, 9/2006. *University of Colorado at Denver*, 9/2006.

“Does It Pay To Be SMarT?": *University of New Mexico*, 10/2008. *Illinois State University*, 3/2008.

“OutSMarTing the Social Security Crisis”: *Colorado State University*, 3/2006.

Journal Referee Service

Journal of Public Economics, *Theoretical Economics*, *Economics Letters*, *Journal of Public Economic Theory*, *Journal of Economic Dynamics and Control*, *American Political Science Review*, *Journal of Economic Psychology*, *The B.E. Journal of Theoretical Economics*, *International Tax and Public Finance*, *Macroeconomic Dynamics*, *Journal of Pension Economics and Finance*, *The B.E. Journal of Economic Analysis and Policy*, *Review of Economics of the Household*, *Bulletin of Economic Research*, *Journal of Economics and Finance*.

TEACHING EXPERIENCE

Ph.D. Courses

Intro to Advanced Public Finance
Normative Theories of Public Finance

Undergraduate Courses

Introductory Macroeconomics
Intermediate Macroeconomic Theory
Money, Banking, and Financial Markets
Public Finance
Introductory Microeconomics
Intermediate Microeconomic Theory

Pedagogical Projects

“Using *MS Excel* to Solve and Simulate the Life-Cycle/Permanent-Income Model of Consumption and Saving.” T. Scott Findley

“LCPI Consumption: Annuitizing the Present Value of Lifetime Wealth.” T. Scott Findley.

“The Effect of Social Security Participation on the Well-Being of LCPI Consumers.” T. Scott Findley.

“Solving and Simulating Rule-of-Thumb Consumption and Saving in Continuous Time Using *MS Excel*.” T. Scott Findley and Erin Cottle.

“Computing a Continuous-Time Internal Rate of Return Using *MS Excel*.” T. Scott Findley.

“Continuous-Time Annuities.” T. Scott Findley.

“Simulating Social Security for a Two-Period Overlapping-Generations Model in a General-Equilibrium Mixed Economy Using *MS Excel*.” T. Scott Findley.

“Simulating a Continuous-Time Overlapping-Generations Model in General-Equilibrium Using *MS Excel*.” T. Scott Findley.

PROFESSIONAL ACTIVITIES AND SKILLS

Leadership and Service

Director & Program Chair, Annual Conference, *Quantitative Society for Pensions and Saving (QSPS)*, 8/2008–present.

USU Program Chair/Coordinator, *BYU-USU Macro Workshops*, 10/2009–10/2012, 10/2014–present.

Scientific Committee, *70th Annual Congress of the International Institute of Public Finance (IIPF)*, 10/2013–8/2014.

Coordinator, Department of Economics Seminar Series, *University of New Mexico*, 8/2008–6/2009.

Coordinator, Department of Economics Seminar Series, *Illinois State University*, 8/2007–5/2008.

Invited Lectures, Panels, Discussions, and Symposium Participation

Invited Guest Lecturer on “Impulsivity, Procrastination, and Saving Behavior”. *Utah State University Honors Program*, 11/2011.

Invited Guest Lecturer on “Current Macroeconomic Conditions, Social Security, and Saving for Retirement”. *University of New Mexico School of Law*, 11/2008.

Invited Panelist on “The Financial Crisis, Pensions, and Social Security”. *University of New Mexico School of Law*, 10/2008.

Invited Discussant on “The Status of the U.S. Macroeconomy” for Martin J. Chávez, Mayor of Albuquerque, New Mexico. *University of New Mexico*, 10/2008.

Invited Panelist on “The Financial Meltdown: A Roundtable Discussion”. *University of New Mexico*, 10/2008.

Invited Guest Lecturer on “Social Security and the Macro Economy”. *Illinois Wesleyan University*, 11/2007.

Invited Participant to symposium on “Self-Government and Liberty”. *Liberty Fund*, 6/2004.

Memberships

Associations: *International Institute of Public Finance, Society for Computational Economics, Society for the Advancement of Behavioral Economics, American Economics Association, Econometric Society, Midwest Economics Association, Western Social Science Association.*

Honor Societies: *Omicron Delta Epsilon, Pi Sigma Alpha.*

Computing Skills

MATLAB, Scientific Word, Beamer, Eviews, Microsoft Excel, Microsoft Access.